Further, the promoters of Global Trust Bank and their group entities were debarred from dealing in securities of Global Trust Bank for a period of eighteen months from December 31, 2002.

(c) In view of (b) above, does not arise.

(d) The RBI has informed that the amalgamation of Global Trust Bank Ltd., with Oriental Bank of Commerce was under Section 45 of the Banking Regulation Act, 1949. As per the Scheme of Amalgamation, the interests of the depositors are fully protected. Further, the entire paid up capital and reserves if any, is adjusted towards provision for bad and doubtful debts and depreciation in other assets of the Transferor bank. If any surplus remains after the appropriations, the transferee bank shall make payments pro-rata from the amount if any, available towards the amounts, if any, due to the accounts of the former shareholders of the transferor bank in the prescribed manner.

ADB'S Loan to NE region of upgradation of urban Infrastructure

1245. SHRI B.J. PANDA: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that ADB has granted $ 1m to North Eastern region for up-gradation of urban infrastructure and if so, the details of the project;

(b) whether such a project is also in the offing for development of backward Eastern States, such as Orissa, Jharkhand and Bihar; and

(c) if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM): (a) Asian Development Bank (ADB) has approved a Technical Assistance for, an amount of US$ 1 million, for North Eastern Region Urban Development in June 2004. the TA will examine potential investments in water supply, urban roads and transport, sewerage and sanitation, storm water drainage, solid waste management of such services at the urban local bodies level in the North Eastern Region. The TA is to be financed by the Government of United Kingdom entirely on a grant basis.

Statement

Prosecution cases launched by SEBI against various Companies, its Promoters and other entities

Particulars	1994-95	1995-96	1996-97	1997-98	1998-99	1999-00	2000-01	2001-02	2002-03	2003-04	Total
											(Till Nov. 2004)
Violation of SEBI (Insider Trading) Regulations. 1992	1	0	0	0	0	0	0	1	5	5	12
Violation of SEBI (Prohibition of Fraudulent and Unfair Trade Practices relating to Securities Market) Regulations. 1995	2	0	0	0	2	1	0	5	26	53	91

The TA would help in identifying the projects, which will be in three phases, to be financed by the ADB. The first phase of the project is likely to cover the cities of Aizawal, Gangtok, Agartala, Kohima and Shillong.

(b) No, Sir.

(c) Does not arise.

Handing over of Oil Deposits

†1246. SHRI LALIT SURI: Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether a British Company has struct oil deposits in Rajasthan during January to March, 2004;

(b) if so, the details thereof;

(c) whether the new oil deposits are proposed to be handed over to a Government company for commercial exploitation; and

(d) if so, the details in this regard and to what extent it would improve total yearly indigenous production of crude as against total yearly demand in the country?

THE MINISTER OF PETROLEUM AND NATURAL GAS (SHRI MANI SHANKAR AIYAR): (a) and (b) Yes Sir, M/s. Cairn Energy India Pty. Ltd. (a wholly owned subsidiary of M/s. Cairn Energy Plc., UK) has reported 9 oil discoveries in block RJ-ON-90/1 in Rajasthan including two commercial discoveries at Mangia and NA-1 in January, 2004 and in March, 2004 respectively.

(c) No such proposal has been made by the operator.

(d) In view of (c) above, the question does not arise.

From the discoveries made and based on current assessment, the 4 discoveries namely Mangla, NA, Saraswati and Rageshwari are expected to produce oil at a peak rate of about 3 million tonnes per annum for a plateau period of four years, the yearly consumption of crude oil during the year 2003-04 was about 119 million metric tonnes.

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†Original notice of the question was received in Hindi.